



ARIZONA DEPARTMENT OF TRANSPORTATION
HIGHWAY USER REVENUE FUND
JUNE 2003
(DOLLARS IN THOUSANDS)

Monthly Revenue Trends

	FY 2002	FY 2003		FY 2003 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
July	\$86,913	\$88,144	1.4%	\$87,917	0.3%
August	84,303	88,953	5.5%	88,028	1.1%
September	81,300	89,706	10.3%	85,646	4.7%
October	81,926	88,807	8.4%	84,384	5.2%
November	85,619	91,806	7.2%	88,876	3.3%
December	93,398	88,485	-5.3%	95,014	-6.9%
January	96,213	106,879	11.1%	100,418	6.4%
February	95,799	93,467	-2.4%	94,373	-1.0%
March	86,858	90,502	4.2%	94,374	-4.1%
April	96,890	99,932	3.1%	99,693	0.2%
May	95,151	92,347	-2.9%	93,390	-1.1%
June	92,024	92,229	0.2%	95,587	-3.5%
Total /1	\$1,076,395	\$1,111,256	3.2%	\$1,107,700	0.3%

Revenue Trends By Category

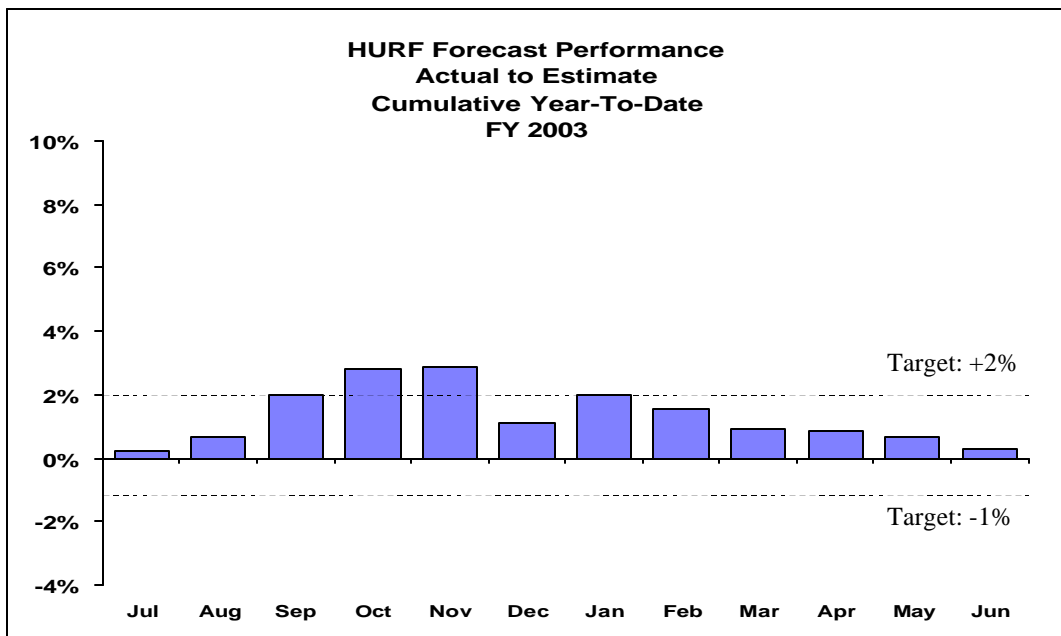
Fiscal Year to Date

<u>Category</u>	FY 2002	FY 2003		FY 2003 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
Gas Tax	\$434,818	\$446,891	2.8%	\$447,900	-0.2%
Use Fuel Tax	161,507	166,744	3.2%	166,400	0.2%
Motor Carrier	29,347	32,856	12.0%	31,800	3.3%
Veh. Lic. Tax	270,641	281,947	4.2%	281,100	0.3%
Registration	138,210	141,327	2.3%	137,900	2.5%
Other	41,873	41,490	-0.9%	42,600	-2.6%
Total /1	\$1,076,395	\$1,111,256	3.2%	\$1,107,700	0.3%

NOTES: /1. Details may not add due to rounding.

/2. Forecast as of August 2002.

July 18, 2003



Summary:

FY 2003 HURF collections totaled \$1,111.3 million, an increase of 3.2 percent over last year and 0.3 percent above the estimate. For the month of June, HURF collections totaled \$92.2 million, an increase of 0.2 percent over the same month last year but 3.5 percent below the estimate.

Highlights:

Although the economy was sluggish, FY 2003 HURF collections ended with healthy gain year-over-year with all revenue categories, except **Other**. Most of the gains in HURF revenues came from **Gas Tax** and **Vehicle License Tax (VLT)** categories with year-over-year increases of 2.8 and 4.2 percent, respectively. The other revenue categories contributed to the HURF gains were **Use Fuel Tax**, **Motor Carrier** and **Registration** revenues.

